

**From:** [Kuzmenko, Maryna](#)  
**To:** [Aquind Interconnector](#)  
**Subject:** STOP AQUIND  
**Date:** 08 March 2024 16:24:04  
**Attachments:** [AQUIND LIMITED persons with significant control - Find and update company information - GOV.UK.pdf](#)  
[Aquind Energy Sarl - 2023.pdf](#)

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Good afternoon.

As a local resident of Portsmouth and British citizen, once again I would like to thank you for your service. And simultaneously I must express my concerns regarding the Aquind Interconnector project.

I would like to highlight the untransparent nature of business of this company as one of the key issues.

The company is 100% owned by Aquind Energy Sarl, which is based in Luxembourg. If you will check the freshly submitted report for 2023 financial year of this company (publicly available, attached to this email), then at least three key questions must be answered:

- While growing by the cost of their financial assets (377.065,53 in 2023 vs 375.265,53 in 2022) the parental company of the UK-based Aquind LTD still declares financial loss (-42.122,19 in 2024 vs -36.905,05 in 2023). Aquind LTD by itself has been declared financial loss on yearly basis. **How can this business run a project which costs more than a billion pounds?**

- Being in financial loss, they didn't pay any taxes - this is one of the tax-avoidance strategies, exploited by insiders of the market. **How reasonable and reliable is it to give green light to this company to run infrastructure projects of the scope they declared?**

- The company Aquind Energy Sarl, which is the parent company for Aquind LTD, does not have any employees. **Does the responsible business look like this - no faces behind, no decision-making board, nothing?**

Final thought - on Page 9 of the official report submitted to the EU authorities (and audited by Deloitte), Aquind Energy Sarl declares 100% ownership in the UK-based Aquind LTD.

According to [Companies House website](#) - Aquind LTD, persons with significant control - Alexander Temerko owns more than 25% but not more than 50%. And Mr Victor Mikhailovich Fedotov owns the same "more than 25% but not more than 50%. Where is Aquind Energy Sarl?

**Who is telling the truth but who is lying? Where can the real ownership structure of Aquind LTD be found?**

I am asking you to avoid threatening the UK interests and life in my beloved Portsmouth. Please do **NOT** give any permission to Aquind LTD for their interconnector project.

Sincerely,  
Maryna Kuzmenko  
[REDACTED]